



Memo

Date:	10/21/2022
To:	Oregon Lottery Commission
From:	Kathy Ortega, CFO
Subject:	Quarterly Budget Review

The Lottery's Management Team and Executive Team completed a review of the FY '23 budget at the end of the first quarter for any potential adjustments of plus or minus \$1M that need the Commission's attention. No adjustments of that magnitude have been identified. All adjustments will be brought forward as part of the mid-year budget review later this year.

I'd be happy to answer any questions.

Thank you.