



Oregon Lottery
Operating Summary
For the month ending June 30, 2022
(in thousands)

	Traditional				Video				Sports				Total Lottery			
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
Revenue	\$ 31,159	\$ 33,275	\$29,951	\$ (2,116)	\$ 1,335,883	\$ 1,306,943	\$ 1,316,580	\$ 28,940	\$ 34,134	\$ 33,545	\$ 24,888	\$ 589	\$1,401,176	\$ 1,373,763	\$ 1,371,419	\$ 27,413
Prizes	20,089	21,779	19,478	1,690	1,236,240	1,209,445	1,217,792	(26,795)	31,931	31,532	22,057	(399)	1,288,260	1,262,756	1,259,327	(25,504)
Net Revenue	11,070	11,497	10,473	(427)	99,644	97,498	98,788	2,146	2,203	2,013	2,831	190	112,917	111,007	112,092	1,909
Direct Expenses	4,829	5,043	4,685	214	23,263	19,850	22,022	(3,414)	1,263	488	1,345	(775)	29,355	25,381	28,052	(3,974)
Total Indirect Revenue/(Loss)	(905)	20	1,034	(925)	28	239	212	(211)	0	5	4	(4)	(877)	264	1,250	(1,140)
Total Indirect Expense	1,119	582	1,654	(537)	8,183	7,001	21,932	(1,182)	177	137	496	(40)	9,479	7,720	24,082	(1,759)
Net Profit from Operations	4,217	5,891	5,168	(1,674)	68,225	70,887	55,046	(2,662)	763	1,392	994	(629)	73,206	78,170	61,208	(4,965)
Modernization Investment Spending													1,877	3,675	1,668	1,798
Net Profit													\$71,328	\$74,495	\$59,540	(\$3,167)

TOTAL LOTTERY				
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
Percentages of Distributable Revenue for the Month				
Prizes	91.9%	91.9%	91.8%	0.0%
Administrative Expenses	2.9%	2.7%	3.9%	(0.2%)
Percentages of Distributable Revenue for the Year				
Prizes	91.8%	91.9%	91.5%	0.1%
Administrative Expenses	2.5%	2.9%	3.3%	0.4%

**Oregon Lottery
Operating Statement
For the month ending June 30, 2022**

	Traditional	Video	Sports	Total Lottery			% Variance
				Actual	Budget	Variance	
Revenue							
Scratch-Its SM Instant Tickets	\$ 12,297,243			\$ 12,297,243	\$ 16,057,986	\$ (3,760,743)	-23.4%
Megabucks SM	1,817,113			1,817,113	2,609,504	(792,391)	-30.4%
Powerball [®]	4,525,058			4,525,058	3,280,945	1,244,113	37.9%
Mega Millions [®]	2,356,846			2,356,846	2,130,635	226,211	10.6%
Raffle SM	-			-	-	-	0.0%
Keno	9,486,882			9,486,882	8,558,853	928,029	10.8%
Pick 4 SM	167,749			167,749	168,223	(475)	-0.3%
Win For Life SM	318,852			318,852	306,311	12,541	4.1%
Lucky Lines SM	189,364			189,364	162,857	26,507	16.3%
Video Lottery SM (Gross Receipts)		\$ 1,335,883,385		1,335,883,385	1,306,943,166	28,940,219	2.2%
Scoreboard SM (Gross Receipts)			\$ 34,133,827	34,133,827	33,544,542	589,285	1.8%
Total Revenue	31,159,107	1,335,883,385	34,133,827	1,401,176,318	1,373,763,022	27,413,296	2.0%
Prizes	(20,089,144)	(1,236,239,763)	(31,930,800)	(1,288,259,708)	(1,262,755,781)	(25,503,927)	-2.0%
Net Revenue	11,069,963	99,643,621	2,203,027	112,916,610	111,007,241	1,909,369	1.7%
Direct Expenses							
Commissions	2,793,060	20,593,646	-	23,386,706	21,384,373	(2,002,333)	-9.4%
Game Vendor Charges	806,955	39,376	1,262,526	2,108,857	1,343,370	(765,487)	-57.0%
Tickets	263,459	-	-	263,459	215,148	(48,311)	-22.5%
Advertising	419,003	115,495	-	534,497	673,328	138,831	20.6%
Sales Support	74,081	-	-	74,081	45,394	(28,687)	-63.2%
Game Equipment, Parts & Maintenance	-	1,422,401	-	1,422,401	145,489	(1,276,912)	-877.7%
Depreciation	468,400	1,081,896	-	1,550,297	1,562,992	12,695	0.8%
Interest Expense	4,236	10,636	-	14,873	10,636	(4,237)	-39.8%
Direct Expenses	4,829,195	23,263,450	1,262,526	29,355,172	25,380,731	(3,974,441)	-15.7%
Gross Profit	6,240,768	76,380,171	940,500	83,561,439	85,626,511	(2,065,072)	-2.4%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	182	2,290	29	2,500	-	2,500	
Other Income/(Expense)	380,697	25,738	349	406,784	263,924	142,860	54.1%
Investment Market Value Adj	(1,285,805)	-	-	(1,285,805)	-	(1,285,805)	
Total Indirect Revenue/(Loss)	(904,926)	28,028	377	(876,521)	263,924	(1,140,445)	-432.1%
Indirect Expenses							
Public Information	(7,614)	3,153	39	(4,422)	94,560	98,982	104.7%
Market Research	(16,460)	(207,531)	(2,589)	(226,580)	(113,420)	113,160	-99.8%
Salaries, Wages & Benefits	(313,276)	6,241,393	152,470	6,080,586	5,605,506	(475,080)	-8.5%
Services & Supplies	303,132	1,992,455	25,580	2,321,167	1,895,909	(425,258)	-22.4%
Depreciation	837,197	153,678	1,917	992,792	237,599	(755,192)	-317.8%
Interest Expense	315,734	-	-	315,734	-	(315,734)	
Total Indirect Expense	1,118,712	8,183,147	177,417	9,479,277	7,720,155	(1,759,122)	-22.8%
Net Profit from Operations	4,217,129	68,225,052	763,461	73,205,641	78,170,280	(4,964,639)	-6.4%
Modernization Investment Spending				1,877,364	3,675,155	1,797,791	48.9%
Net Profit				\$ 71,328,277	\$ 74,495,125	\$ (3,166,848)	-4.3%



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
For the month ending June 30, 2022

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 12,429	\$ 1,630	\$ (10,799)	\$ 23,485	\$ 19,609	\$ (3,875)	\$ 293	\$ 385	\$ 92	\$ 36,206	\$ 21,624	\$ (14,582)
Office Expenses	2,901	2,142	(759)	21,493	25,777	4,284	268	506	238	24,662	28,426	3,764
Retailer Network Expenses	86,970	42,633	(44,337)	470,526	512,981	42,455	-	-	-	557,496	555,614	(1,882)
Retailer Network Recovery	(41,938)	(40,545)	1,393	(528,770)	(487,857)	40,913	-	-	-	(570,708)	(528,402)	42,306
Telecommunications	26,065	6,959	(19,106)	77,277	83,728	6,451	964	1,644	680	104,306	92,331	(11,975)
Intergovernmental Charges	24,580	10,311	(14,268)	117,023	124,068	7,046	1,460	2,436	977	143,062	136,816	(6,246)
Technology Expenses	55,252	44,364	(10,888)	362,542	533,807	171,265	4,522	10,483	5,961	422,317	588,654	166,337
Professional Services	426,053	60,809	(365,244)	1,248,991	731,680	(517,312)	15,580	14,369	(1,211)	1,690,624	806,857	(883,767)
Staff Training & Recruiting	11,823	3,255	(8,568)	36,623	39,170	2,547	457	769	312	48,903	43,195	(5,708)
Facilities	(330,189)	4,028	334,218	51,128	48,471	(2,658)	638	952	314	(278,423)	53,451	331,874
Facilities Maintenance	8,523	1,588	(6,934)	8,197	19,110	10,914	102	375	273	16,822	21,074	4,252
Other Services & Supplies	7,819	2,470	(5,350)	51,340	29,716	(21,624)	640	584	(57)	59,799	32,769	(27,030)
Fleet Expenses	14,069	3,278	(10,791)	63,226	39,447	(23,779)	789	775	(14)	78,084	43,500	(34,584)
TOTAL	304,357	142,922	(161,434)	2,003,082	1,719,709	(283,373)	25,712	33,278	7,566	2,333,151	1,895,909	(437,242)
Less Non Distributable Revenue	(1,225)	-	1,225	(10,627)	-	10,627	(133)	-	133	(11,984)	-	11,984
AMOUNT REPORTED	\$ 303,132	\$ 142,922	\$ (160,210)	\$ 1,992,455	\$ 1,719,709	\$ (272,746)	\$ 25,580	\$ 33,278	\$ 7,698	\$ 2,321,167	\$ 1,895,909	\$ (425,258)

Unaudited, not presented in accordance with GAAP
Budget based on June forecast

**Oregon Lottery
Operating Statement
Year to Date Through June 30, 2022**

	Traditional	Video	Sports	Total Lottery			
				Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 163,404,873			\$ 163,404,873	\$ 169,160,436	\$ (5,755,563)	-3.4%
Megabucks SM	29,404,998			29,404,998	30,653,990	(1,248,992)	-4.1%
Powerball [®]	57,488,112			57,488,112	56,558,499	929,613	1.6%
Mega Millions [®]	24,614,302			24,614,302	24,089,292	525,010	2.2%
Raffle SM	2,499,710			2,499,710	2,500,000	(290)	0.0%
Keno	112,010,235			112,010,235	110,286,873	1,723,362	1.6%
Pick 4 SM	1,971,792			1,971,792	1,994,273	(22,482)	-1.1%
Win For Life SM	3,821,104			3,821,104	3,825,709	(4,605)	-0.1%
Lucky Lines SM	1,932,814			1,932,814	1,916,846	15,968	0.8%
Video Lottery SM (Gross Receipts)		\$ 16,619,112,553		16,619,112,553	16,550,010,946	69,101,607	0.4%
Scoreboard SM (Gross Receipts)			\$ 399,734,423	399,734,423	413,209,094	(13,474,671)	-3.3%
Total Revenue	397,147,940	16,619,112,553	399,734,423	17,415,994,916	17,364,205,958	51,788,958	0.3%
Prizes	(253,699,587)	(15,372,965,790)	(367,682,234)	(15,994,347,612)	(15,956,583,742)	(37,763,870)	-0.2%
Net Revenue	143,448,353	1,246,146,763	32,052,189	1,421,647,304	1,407,622,216	14,025,089	1.0%
Direct Expenses							
Commissions	34,277,168	279,299,775	-	313,576,943	324,055,841	10,478,897	3.2%
Game Vendor Charges	10,174,276	472,512	14,224,789	24,871,577	20,505,877	(4,365,700)	-21.3%
Tickets	3,111,560	-	-	3,111,560	3,380,110	268,550	7.9%
Advertising	5,316,070	372,537	96,898	5,785,505	8,078,000	2,292,495	28.4%
Sales Support	542,447	-	-	542,447	665,749	123,302	18.5%
Game Equipment, Parts & Maintenance	1,429	5,680,167	-	5,681,596	10,345,766	4,664,170	45.1%
Depreciation	5,577,490	14,066,596	-	19,644,086	20,436,911	792,825	3.9%
Interest Expense	4,236	164,132	-	168,369	164,133	(4,236)	-2.6%
Direct Expenses	59,004,676	300,055,720	14,321,687	373,382,084	387,632,388	14,250,304	3.7%
Gross Profit	84,443,677	946,091,042	17,730,502	1,048,265,221	1,019,989,828	28,275,393	2.8%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	571	6,285	88	6,945	-	6,945	
Other Income	2,740,945	2,680,650	119,278	5,540,872	3,167,000	2,373,872	75.0%
Investment Market Value Adj	(15,012,020)	-	-	(15,012,020)	-	(15,012,020)	
Total Indirect Revenue/(Loss)	(12,270,504)	2,686,935	119,366	(9,464,203)	3,167,000	(12,631,203)	-398.8%
Indirect Expenses							
Public Information	68,449	819,172	14,626	902,247	1,134,500	232,253	20.5%
Market Research	27,618	243,446	6,560	277,623	767,769	490,146	63.8%
Salaries, Wages & Benefits	2,925,916	42,508,084	1,633,791	47,067,791	66,975,928	19,908,137	29.7%
Services & Supplies	1,365,932	13,669,231	249,766	15,284,929	23,148,730	7,863,801	34.0%
Depreciation	1,009,779	2,080,786	36,555	3,127,120	3,141,006	13,886	0.4%
Interest Expense	315,734	-	-	315,734	-	(315,734)	
Total Indirect Expense	5,713,427	59,320,718	1,941,298	66,975,443	95,167,933	28,192,490	29.6%
Net Profit from Operations	66,459,746	889,457,259	15,908,569	971,825,575	927,988,895	43,836,679	4.7%
Modernization Investment Spending				4,313,472	19,504,192	15,190,720	77.9%
Net Profit				\$ 967,512,102	\$ 908,484,703	\$ 59,027,399	6.5%

Unaudited, not presented in accordance with GAAP
Budget based on June forecast



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
Year to Date Through June 30, 2022

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	26,129	20,104	(6,025)	181,380	241,902	60,522	3,240	4,750	1,511	210,748	266,756	56,008
Office Expenses	22,496	26,198	3,702	233,975	315,221	81,246	4,146	6,190	2,044	260,617	347,609	86,992
Retailer Network Expenses	551,225	511,593	(39,632)	5,659,246	6,155,731	496,485	-	-	-	6,210,472	6,667,324	456,852
Retailer Network Recovery	(561,769)	(486,540)	75,228	(6,342,704)	(5,854,284)	488,421	-	-	-	(6,904,473)	(6,340,824)	563,649
Telecommunications	94,704	83,459	(11,245)	853,775	1,004,220	150,445	15,386	19,721	4,335	963,865	1,107,400	143,535
Intergovernmental Charges	139,374	123,731	(15,643)	1,382,218	1,488,788	106,569	23,598	29,237	5,638	1,545,190	1,641,755	96,565
Technology Expenses	368,121	534,245	166,124	3,834,053	6,428,285	2,594,232	73,224	126,238	53,014	4,275,398	7,088,768	2,813,370
Professional Services	896,107	739,727	(156,379)	6,336,348	8,900,750	2,564,402	104,462	174,792	70,330	7,336,916	9,815,269	2,478,353
Staff Training & Recruiting	29,952	40,602	10,649	244,938	488,538	243,601	3,886	9,594	5,708	278,776	538,734	259,958
Facilities	(284,487)	49,758	334,245	562,184	598,714	36,530	10,010	11,757	1,748	287,707	660,230	372,523
Facilities Maintenance	16,647	18,773	2,126	97,911	225,889	127,977	2,118	4,436	2,318	116,676	249,098	132,422
Other Services & Supplies	38,768	44,033	5,265	389,747	529,824	140,077	6,599	10,405	3,805	435,114	584,261	149,147
Fleet Expenses	60,803	39,367	(21,436)	584,975	473,681	(111,294)	9,901	9,302	(599)	655,679	522,350	(133,329)
TOTAL	1,398,070	1,745,049	346,979	14,018,046	20,997,259	6,979,213	256,570	406,422	149,852	15,672,686	23,148,730	7,476,044
Less Non Distributable Revenue	(32,138)	-	32,138	(348,816)	-	348,816	(6,803)	-	6,803	(387,757)	-	387,757
AMOUNT REPORTED	1,365,932	1,745,049	379,118	13,669,231	20,997,259	7,328,028	249,766	406,422	156,655	15,284,929	23,148,730	7,863,801

Unaudited, not presented in accordance with GAAP
Budget based on June forecast

**Oregon Lottery
Comparative Balance Sheet**

	As of 6/30/2022	As of 6/30/2021	As of 6/30/2020
Assets			
Current Assets:			
Cash	\$ 532,324,556	\$ 402,699,034	\$ 172,485,704
Securities Lending Cash Collateral	30,478,694.	\$20,785,766	\$72,629,171
Investments for Prize Payments at Fair Value	11,131,033	10,778,584	10,581,859
Accounts Receivable - Games	23,593,852	21,029,499	35,370,376
Accounts Receivable - Other	79,165	33,180	36,473
Allowance for Doubtful Accounts	(321,629)	(309,772)	(281,553)
Ticket Inventory	1,836,035	1,349,118	1,608,254
Prepaid Expenses	3,574,729	2,049,881	4,247,019
Total Current Assets	602,696,433	458,415,289	296,677,303
Noncurrent Assets:			
Noncurrent Cash	-	92,077,146	150,453,734
Investments for Prize Payments at Fair Value	101,288,804	111,602,798	122,472,602
Prize Reserves with Multi-State Lottery (MUSL)	4,264,744	4,794,944	4,932,464
Prize Reserves for Sports	2,320,000	2,320,000	2,320,000
Net OPEB Asset - RHIA	1,561,144	680,959	592,770
Capital Assets:			
Equipment, Net of Accumulated Depreciation	58,588,882	52,010,803	26,970,716
Computer Software, Net of Accumulated Depreciation	11,192,741	10,511,877	11,307,071
Building and Improvements, Net of Accumulated Depreciation	6,900,016	7,146,015	7,584,656
Intangibles Non-Software, Net of Accumulated Depreciation	972,043	165,229	-
Vehicles, Net of Accumulated Depreciation	2,008,688	2,083,855	2,790,467
Leasehold Improvements, Net of Accumulated Depreciation	112,496	3,494	4,300
Total Noncurrent Assets	189,209,559	283,397,121	329,428,780
Deferred Outflows Pension & OPEB	20,301,356	23,554,934	16,558,458
Total Assets and Deferred Outflows	812,207,348	765,367,344	642,664,541
Liabilities			
Current Liabilities:			
Economic Development Fund Liability	232,927,964	226,478,617	71,116,871
Obligations Under Securities Lending	30,478,694	20,785,766	72,629,171
Prize Liability	38,792,696	51,395,326	36,572,114
Accounts Payable	18,207,709	16,510,269	17,650,843
Compensated Absences - Current	3,550,723	3,285,756	3,035,696
Deferred Revenue	1,370,201	922,656	859,199
Deposit Liability	200,000	1,566,781	195,298
Contracts Payable - Current	3,744,809	3,270,587	3,205,060
Total Current Liabilities	329,272,796	324,215,757	205,264,252
Noncurrent Liabilities:			
Deferred Prize Liability	112,458,463	109,230,049	110,381,908
Compensated Absences - Noncurrent	1,997,281	1,769,253	1,634,605
Contracts Payable - Noncurrent	5,309,260	7,814,498	10,779,266
Net Pension Liability	30,791,310	72,097,398	43,457,600
Net Other Postemployment Benefits (OPEB) Obligation	955,560	1,270,966	1,515,225
Total Noncurrent Liabilities	151,511,874	192,182,164	167,768,604
Deferred Inflows Pension & OPEB	25,263,909	2,021,814	2,406,165
Total Liabilities and Deferred Inflows	506,048,578	518,419,735	375,439,021
Equity			
Retained Earnings:			
Fixed Asset Book Value Net of Associated Liabilities	73,362,750	63,784,030	38,040,215
Inventory and Prepays	5,410,764	3,398,999	5,855,273
Asset/Project Purchases Committed	106,553,940	92,077,146	149,613,861
Restricted for OPEB Asset	1,561,144	680,959	592,770
Operating Working Capital	119,270,172	87,006,476	73,123,401
Total Retained Earnings	306,158,770	246,947,609	267,225,520
Total Liabilities and Equity	\$812,207,348	\$765,367,344	\$642,664,541

**Oregon Lottery
Cash Flow Statement
For the month ending June 30, 2022**

	<u>Current Month</u>	<u>Year to Date</u>
Cash Flows from Operating Activities:		
Receipts from Customers	\$ 1,419,617,162	\$ 17,413,918,494
Payments to Prize Winners	(1,287,458,481)	(16,000,414,496)
Payments to Employees	(3,452,517)	(39,829,461)
Payments to Suppliers	(26,834,547)	(399,232,104)
Other Income	1,368,463	3,929,222
Net Cash Provided (Used) in Operating Activities	103,240,079	978,371,656
Cash Flows from Noncapital Financing Activities:		
Transfers to EDL	-	(908,627,885)
Pre SLGRP Payments	(621,623)	(621,623)
Net Cash Provided (Used) in Noncapital Financing Activities	(621,623)	(909,249,508)
Cash Flows from Capital and Related Financing Activities:		
Acquisition/Restoration of Capital Assets	(2,385,721)	(28,603,347)
Contract Payments	(1,097,807)	(3,973,943)
Proceeds from Disposition/Impairment of Capital Assets	2,500	65,938
Net Cash Provided (Used) in Capital and Related Financing Activities	(3,481,028)	(32,511,352)
Cash Flows from Investing Activities:		
Purchases of Investments	(517,050)	(12,660,849)
Proceeds from Sales and Maturities of Investments	-	11,079,333
Interest on Investments and Cash Balances	416,729	2,568,034
Investment Expense	(38,399)	(48,939)
Net Cash Provided (Used) in Investing Activities	(138,720)	937,579
Net Increase (Decrease) in Cash and Cash Equivalents	98,998,708	37,548,374
Cash and Cash Equivalents - Beginning	433,325,848	494,776,180
Cash and Cash Equivalents - Ending	\$ 532,324,556	\$ 532,324,555
Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities		
Net Profit/(Loss)	\$ 71,644,011	\$ 967,827,836
Adjustments to reconcile net profit to cash flows from operating activities		
Depreciation and Amortization	2,543,088	22,771,207
Non-operating (Income)/Expense	636,954	9,192,335
(Gain)/Loss on Capital Asset Disposition	(2,500)	(6,945)
(Increase) / Decrease in Accounts Receivable - Games	19,799,822	(2,598,481)
(Increase) / Decrease in Ticket Inventory	(430,694)	(486,917)
(Increase) / Decrease in Prepaid Expense/Def Outflows	(355,019)	1,728,730
(Increase) / Decrease in Prize Reserves	(23,928)	530,201
(Increase) / Decrease in Net OPEB Asset	(880,184)	(880,184)
Increase / (Decrease) in Accounts Payable	8,303,045	1,697,440
Increase / (Decrease) in Compensated Absences Liability	(1,614)	492,995
Increase / (Decrease) in Deposit Liability	(32,206)	(1,366,781)
Increase / (Decrease) in Deferred Revenue/Inflows	1,040,209	23,689,640
Increase / (Decrease) in Prize Liability	1,086,621	(2,597,925)
Increase / (Decrease) in Net OPEB Obligation	(315,406)	(315,406)
Increase / (Decrease) in Net Pension Liability	227,880	(41,306,089)
Total Adjustments and Changes	31,596,068	10,543,820
Net Cash Provided (Used) by Operating Activities	\$ 103,240,079	\$ 978,371,656

Oregon State Lottery
Fiscal Year 2022 Financial Plan
(In Thousands)

	Commission Approved Budget				Commission/Forecast Adjustments				Adjusted Budget			
	Traditional	Video	Sports	Total	Sept	Int 1/Dec	MY/March	May	Traditional	Video	Sports	Total
Revenue												
Video Lottery SM		\$14,433,484		\$14,433,484	\$ 934,597	\$ 442,897	\$ 89,718	\$ 649,315		\$16,550,011		\$16,550,011
Scratch-its SM Instant Tickets	\$ 149,539			149,539	237	2,027	12,077	5,281	\$169,160			169,160
Megabucks SM	33,378			33,378	(601)	(1,407)	928	(1,644)	30,654			30,654
Powerball [®]	41,211			41,211	(469)	7,416	6,987	1,414	56,558			56,558
Mega Millions [®]	25,105			25,105	(271)	1,048	498	(2,290)	24,089			24,089
Keno	103,344			103,344	2,061	1,777	1,032	2,072	110,287			110,287
Raffle SM	2,500			2,500	-	-	-	-	2,500			2,500
Pick 4 SM	1,813			1,813	70	55	135	(79)	1,994			1,994
Win for Life SM	3,904			3,904	(36)	46	(77)	(11)	3,826			3,826
Lucky Lines SM	1,825			1,825	3	99	129	(139)	1,917			1,917
Scoreboard			413,209	413,209	-	-	-	-			\$ 413,209	413,209
Total Revenue	362,619	14,433,484	413,209	15,209,312	935,591	453,958	111,425	653,920	400,986	16,550,011	413,209	17,364,206
Prizes	235,822	13,338,046	388,417	13,962,284	865,497	422,633	100,335	605,835	259,327	15,308,840	388,417	15,956,584
Net revenue	126,797	1,095,438	24,792	1,247,028	70,094	31,325	11,090	48,085	141,659	1,241,171	24,793	1,407,622
Direct Expenses												
Commissions	31,166	256,419		287,585	16,860	5,044	3,600	10,966	34,462	289,594		324,056
Game Vendor Charges	9,087	473	11,742	21,302	25	277	(1,213)	115	10,048	473	9,985	20,506
Tickets	3,317			3,317	-	-	63	-	3,380			3,380
Advertising	7,539	377	795	8,710	-	-	(632)	-	7,466	400	212	8,078
Sales Support	665			665	-	-	1	-	666			666
Game Equip, Parts & Maint	1	9,465		9,466	-	880	(0)	-	1	10,345		10,346
Depreciation	5,602	14,776		20,378	-	59	0	-	5,602	14,835		20,437
Capital Interest		164		164	-	-	-	-		164		164
Total Direct Expenses	57,377	281,673	12,536	351,586	16,885	6,260	1,819	11,082	61,625	315,810	10,197	387,632
Gross Profit	69,420	813,765	12,256	895,442	53,209	25,065	9,271	37,003	80,034	925,361	14,596	1,019,990
Relative Gross Profit %	7.75%	90.88%	1.37%						7.85%	90.72%	1.43%	
Indirect Revenue	246	2,878	43	3,167	-	-	-	-	248	2,873	45	3,167
Indirect Expenses												
Public Information	85	994	15	1,094	-	-	41	-	89	1,029	16	1,135
Market Research	50	588	9	647	-	70	50	-	60	697	11	768
Salaries & Benefits	5,192	60,867	917	66,976	-	-	-	-	5,255	60,762	958	66,976
Services & Supplies	1,708	20,022	302	22,032	-	501	616	-	1,816	21,001	331	23,149
Depreciation	237	2,778	42	3,057	-	-	84	-	246	2,850	45	3,141
Total Indirect Expenses	7,272	85,249	1,284	93,806	-	571	791	-	7,467	86,339	1,362	95,168
Net Profit from Operations	62,393	731,394	11,016	804,803	53,209	24,493	8,480	37,003	72,815	841,895	13,279	927,989
Modernization Reserve Spending				27,114	-	(178)	(7,432)	-				19,504
Net Profit				\$777,689								\$908,485
Additional Information:												
Capital outlay				33,867								
FTE Count				474								