



Oregon Lottery
Operating Summary
For the month ending June 30, 2022 (Preliminary)
(in thousands)

PRELIMINARY

	Traditional				Video				Sports				Total Lottery			
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
Revenue	\$ 31,159	\$ 33,275	\$29,951	\$ (2,116)	\$1,335,883	\$ 1,306,943	\$ 1,316,580	\$ 28,940	\$34,134	\$ 33,545	\$ 24,888	\$ 589	\$1,401,176	\$1,373,763	\$ 1,371,419	\$ 27,413
Prizes	20,089	21,779	19,478	1,690	1,236,236	1,209,445	1,217,792	(26,791)	31,931	31,532	22,057	(399)	1,288,256	1,262,756	1,259,327	(25,500)
Net Revenue	11,070	11,497	10,473	(427)	99,648	97,498	98,788	2,150	2,203	2,013	2,831	190	112,921	111,007	112,092	1,913
Direct Expenses	5,007	5,043	4,685	37	23,200	19,850	22,022	(3,350)	1,249	488	1,345	(762)	29,456	25,381	28,052	(4,075)
Total Indirect Revenue/(Loss)	(905)	20	1,034	(925)	28	239	212	(211)	0	5	4	(4)	(877)	264	1,250	(1,141)
Total Indirect Expense	649	582	1,654	(67)	8,183	7,001	21,932	(1,182)	177	137	496	(40)	9,010	7,720	24,082	(1,289)
Net Profit from Operations	4,509	5,891	5,168	(1,382)	68,293	70,887	55,046	(2,594)	777	1,392	994	(616)	73,578	78,170	61,208	(4,592)
Modernization Investment Spending													916	3,675	1,668	2,759
Net Profit													\$72,662	\$74,495	\$59,540	(\$1,833)

TOTAL LOTTERY				
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
Percentages of Distributable Revenue for the Month				
Prizes	91.9%	91.9%	91.8%	0.0%
Administrative Expenses	2.8%	2.7%	3.9%	(0.1%)
Percentages of Distributable Revenue for the Year				
Prizes	91.8%	91.9%	91.5%	0.1%
Administrative Expenses	2.5%	2.9%	3.3%	0.4%

**Oregon Lottery
Operating Statement
For the month ending June 30, 2022 (Preliminary)**

PRELIMINARY

				Total Lottery			
	Traditional	Video	Sports	Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 12,297,243			\$ 12,297,243	\$ 16,057,986	\$ (3,760,743)	-23.4%
Megabucks SM	1,817,113			1,817,113	2,609,504	(792,391)	-30.4%
Powerball [®]	4,525,058			4,525,058	3,280,945	1,244,113	37.9%
Mega Millions [®]	2,356,846			2,356,846	2,130,635	226,211	10.6%
Raffle SM	-			-	-	-	0.0%
Keno	9,486,882			9,486,882	8,558,853	928,029	10.8%
Pick 4 SM	167,749			167,749	168,223	(475)	-0.3%
Win For Life SM	318,852			318,852	306,311	12,541	4.1%
Lucky Lines SM	189,364			189,364	162,857	26,507	16.3%
Video Lottery SM (Gross Receipts)		\$ 1,335,883,385		1,335,883,385	1,306,943,166	28,940,219	2.2%
Scoreboard SM (Gross Receipts)			\$ 34,133,827	34,133,827	33,544,542	589,285	1.8%
Total Revenue	31,159,107	1,335,883,385	34,133,827	1,401,176,318	1,373,763,022	27,413,296	2.0%
Prizes	(20,089,144)	(1,236,235,840)	(31,930,800)	(1,288,255,785)	(1,262,755,781)	(25,500,004)	-2.0%
Net Revenue	11,069,963	99,647,544	2,203,027	112,920,534	111,007,241	1,913,292	1.7%
Direct Expenses							
Commissions	2,793,060	20,593,646	-	23,386,706	21,384,373	(2,002,333)	-9.4%
Game Vendor Charges	795,748	39,376	1,249,435	2,084,559	1,343,370	(741,189)	-55.2%
Tickets	206,099	-	-	206,099	215,148	9,049	4.2%
Advertising	669,281	36,371	-	705,652	673,328	(32,324)	-4.8%
Sales Support	74,035	-	-	74,035	45,394	(28,641)	-63.1%
Game Equipment, Parts & Maintenance	-	1,437,683	-	1,437,683	145,489	(1,292,194)	-888.2%
Depreciation	468,400	1,081,896	-	1,550,297	1,562,992	12,695	0.8%
Interest Expense	-	10,636	-	10,636	10,636	(0)	0.0%
Direct Expenses	5,006,625	23,199,608	1,249,435	29,455,668	25,380,731	(4,074,937)	-16.1%
Gross Profit	6,063,338	76,447,936	953,592	83,464,866	85,626,511	(2,161,644)	-2.5%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	182	2,290	29	2,500	-	2,500	
Other Income/(Expense)	380,168	25,738	349	406,254	263,924	142,330	53.9%
Investment Market Value Adj	(1,285,805)	-	-	(1,285,805)	-	(1,285,805)	
Total Indirect Revenue/(Loss)	(905,456)	28,028	377	(877,051)	263,924	(1,140,975)	-432.3%
Indirect Expenses							
Public Information	250	3,153	39	3,442	94,560	91,118	96.4%
Market Research	(16,460)	(207,531)	(2,589)	(226,580)	(113,420)	113,160	-99.8%
Salaries, Wages & Benefits	495,025	6,241,393	152,470	6,888,888	5,605,506	(1,283,382)	-22.9%
Services & Supplies	158,028	1,992,455	25,580	2,176,063	1,895,909	(280,154)	-14.8%
Depreciation	12,189	153,678	1,917	167,783	237,599	69,816	29.4%
Interest Expense	-	-	-	-	-	-	
Total Indirect Expense	649,032	8,183,147	177,417	9,009,596	7,720,155	(1,289,442)	-16.7%
Net Profit from Operations	4,508,850	68,292,817	776,552	73,578,219	78,170,280	(4,592,061)	-5.9%
Modernization Investment Spending				916,023	3,675,155	2,759,132	75.1%
Net Profit				\$ 72,662,196	\$ 74,495,125	\$ (1,832,929)	-2.5%



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
For the month ending June 30, 2022 (Preliminary)

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 1,863	\$ 1,630	\$ (233)	\$ 23,485	\$ 19,609	\$ (3,875)	\$ 293	\$ 385	\$ 92	\$ 25,640	\$ 21,624	\$ (4,016)
Office Expenses	1,705	2,142	438	21,493	25,777	4,284	268	506	238	23,466	28,426	4,960
Retailer Network Expenses	37,319	42,633	5,314	470,526	512,981	42,455	-	-	-	507,845	555,614	47,769
Retailer Network Recovery	(41,938)	(40,545)	1,393	(528,770)	(487,857)	40,913	-	-	-	(570,708)	(528,402)	42,306
Telecommunications	6,129	6,959	829	77,277	83,728	6,451	964	1,644	680	84,370	92,331	7,961
Intergovernmental Charges	9,281	10,311	1,030	117,023	124,068	7,046	1,460	2,436	977	127,764	136,816	9,052
Technology Expenses	28,754	44,364	15,609	362,542	533,807	171,265	4,522	10,483	5,961	395,819	588,654	192,835
Professional Services	99,062	60,809	(38,253)	1,248,991	731,680	(517,312)	15,580	14,369	(1,211)	1,363,632	806,857	(556,775)
Staff Training & Recruiting	2,905	3,255	351	36,623	39,170	2,547	457	769	312	39,985	43,195	3,210
Facilities	4,055	4,028	(27)	51,128	48,471	(2,658)	638	952	314	55,821	53,451	(2,370)
Facilities Maintenance	650	1,588	938	8,197	19,110	10,914	102	375	273	8,949	21,074	12,125
Other Services & Supplies	4,072	2,470	(1,602)	51,340	29,716	(21,624)	640	584	(57)	56,052	32,769	(23,283)
Fleet Expenses	5,015	3,278	(1,736)	63,226	39,447	(23,779)	789	775	(14)	69,029	43,500	(25,529)
TOTAL	158,871	142,922	(15,949)	2,003,082	1,719,709	(283,373)	25,712	33,278	7,566	2,187,665	1,895,909	(291,756)
Less Non Distributable Revenue	(843)	-	843	(10,627)	-	10,627	(133)	-	133	(11,602)	-	11,602
AMOUNT REPORTED	\$ 158,028	\$ 142,922	\$ (15,106)	\$ 1,992,455	\$ 1,719,709	\$ (272,746)	\$ 25,580	\$ 33,278	\$ 7,698	\$ 2,176,063	\$ 1,895,909	\$ (280,154)

**Oregon Lottery
Operating Statement
Year to Date Through June 30, 2022 (Preliminary)**

PRELIMINARY

	Traditional	Video	Sports	Total Lottery			
				Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 163,404,873			\$ 163,404,873	\$ 169,160,436	\$ (5,755,563)	-3.4%
Megabucks SM	29,404,998			29,404,998	30,653,990	(1,248,992)	-4.1%
Powerball [®]	57,488,112			57,488,112	56,558,499	929,613	1.6%
Mega Millions [®]	24,614,302			24,614,302	24,089,292	525,010	2.2%
Raffle SM	2,499,710			2,499,710	2,500,000	(290)	0.0%
Keno	112,010,235			112,010,235	110,286,873	1,723,362	1.6%
Pick 4 SM	1,971,792			1,971,792	1,994,273	(22,482)	-1.1%
Win For Life SM	3,821,104			3,821,104	3,825,709	(4,605)	-0.1%
Lucky Lines SM	1,932,814			1,932,814	1,916,846	15,968	0.8%
Video Lottery SM (Gross Receipts)		\$ 16,619,112,553		16,619,112,553	16,550,010,946	69,101,607	0.4%
Scoreboard SM (Gross Receipts)			\$ 399,734,423	399,734,423	413,209,094	(13,474,671)	-3.3%
Total Revenue	397,147,940	16,619,112,553	399,734,423	17,415,994,916	17,364,205,958	51,788,958	0.3%
Prizes	(253,699,587)	(15,372,961,867)	(367,682,234)	(15,994,343,689)	(15,956,583,742)	(37,759,946)	-0.2%
Net Revenue	143,448,353	1,246,150,686	32,052,189	1,421,651,228	1,407,622,216	14,029,012	1.0%
Direct Expenses							
Commissions	34,277,168	279,299,775	-	313,576,943	324,055,841	10,478,897	3.2%
Game Vendor Charges	10,163,070	472,512	14,211,697	24,847,279	20,505,877	(4,341,402)	-21.2%
Tickets	3,054,200	-	-	3,054,200	3,380,110	325,910	9.6%
Advertising	5,566,348	293,413	96,898	5,956,660	8,078,000	2,121,340	26.3%
Sales Support	542,401	-	-	542,401	665,749	123,348	18.5%
Game Equipment, Parts & Maintenance	1,429	5,695,449	-	5,696,878	10,345,766	4,648,888	44.9%
Depreciation	5,577,490	14,066,596	-	19,644,086	20,436,911	792,825	3.9%
Interest Expense	-	164,132	-	164,132	164,133	1	0.0%
Direct Expenses	59,182,106	299,991,878	14,308,595	373,482,580	387,632,388	14,149,808	3.7%
Gross Profit	84,266,247	946,158,808	17,743,593	1,048,168,648	1,019,989,828	28,178,820	2.8%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	571	6,285	88	6,945	-	6,945	
Other Income	2,740,416	2,680,650	119,278	5,540,343	3,167,000	2,373,343	74.9%
Investment Market Value Adj	(15,012,020)	-	-	(15,012,020)	-	(15,012,020)	
Total Indirect Revenue/(Loss)	(12,271,033)	2,686,935	119,366	(9,464,732)	3,167,000	(12,631,732)	-398.9%
Indirect Expenses							
Public Information	76,312	819,172	14,626	910,111	1,134,500	224,389	19.8%
Market Research	27,618	243,446	6,560	277,623	767,769	490,146	63.8%
Salaries, Wages & Benefits	3,734,218	42,508,084	1,633,791	47,876,093	66,975,928	19,099,835	28.5%
Services & Supplies	1,220,828	13,669,231	249,766	15,139,825	23,148,730	8,008,905	34.6%
Depreciation	184,770	2,080,786	36,555	2,302,112	3,141,006	838,894	26.7%
Interest Expense	-	-	-	-	-	-	
Total Indirect Expense	5,243,747	59,320,718	1,941,298	66,505,763	95,167,933	28,662,170	30.1%
Net Profit from Operations	66,751,467	889,525,024	15,921,661	972,198,153	927,988,895	44,209,257	4.8%
Modernization Investment Spending				3,352,131	19,504,192	16,152,061	82.8%
Net Profit				\$ 968,846,022	\$ 908,484,703	\$ 60,361,318	6.6%

Unaudited, not presented in accordance with GAAP
Budget based on June forecast



Oregon Lottery
 Supplemental Schedule of Services and Supplies Expenses
 Year to Date Through June 30, 2022 (Preliminary)

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	15,563	20,104	4,541	181,380	241,902	60,522	3,240	4,750	1,511	200,182	266,756	66,574
Office Expenses	21,300	26,198	4,898	233,975	315,221	81,246	4,146	6,190	2,044	259,421	347,609	88,188
Retailer Network Expenses	501,574	511,593	10,019	5,659,246	6,155,731	496,485	-	-	-	6,160,820	6,667,324	506,504
Retailer Network Recovery	(561,769)	(486,540)	75,228	(6,342,704)	(5,854,284)	488,421	-	-	-	(6,904,473)	(6,340,824)	563,649
Telecommunications	74,768	83,459	8,691	853,775	1,004,220	150,445	15,386	19,721	4,335	943,929	1,107,400	163,471
Intergovernmental Charges	124,076	123,731	(345)	1,382,218	1,488,788	106,569	23,598	29,237	5,638	1,529,892	1,641,755	111,863
Technology Expenses	341,623	534,245	192,622	3,834,053	6,428,285	2,594,232	73,224	126,238	53,014	4,248,900	7,088,768	2,839,868
Professional Services	569,115	739,727	170,612	6,336,348	8,900,750	2,564,402	104,462	174,792	70,330	7,009,925	9,815,269	2,805,344
Staff Training & Recruiting	21,034	40,602	19,568	244,938	488,538	243,601	3,886	9,594	5,708	269,857	538,734	268,877
Facilities	49,757	49,758	1	562,184	598,714	36,530	10,010	11,757	1,748	621,951	660,230	38,279
Facilities Maintenance	8,774	18,773	9,999	97,911	225,889	127,977	2,118	4,436	2,318	108,804	249,098	140,294
Other Services & Supplies	35,020	44,033	9,012	389,747	529,824	140,077	6,599	10,405	3,805	431,366	584,261	152,895
Fleet Expenses	51,748	39,367	(12,381)	584,975	473,681	(111,294)	9,901	9,302	(599)	646,625	522,350	(124,275)
TOTAL	1,252,584	1,745,049	492,465	14,018,046	20,997,259	6,979,213	256,570	406,422	149,852	15,527,200	23,148,730	7,621,530
Less Non Distributable Revenue	(31,756)	-	31,756	(348,816)	-	348,816	(6,803)	-	6,803	(387,375)	-	387,375
AMOUNT REPORTED	1,220,828	1,745,049	524,221	13,669,231	20,997,259	7,328,028	249,766	406,422	156,655	15,139,825	23,148,730	8,008,905

Oregon Lottery
Comparative Balance Sheet (Preliminary for 6/30/22)

PRELIMINARY

	As of 6/30/2022	As of 6/30/2021	As of 6/30/2020
Assets			
Current Assets:			
Cash	\$ 532,324,556	\$ 402,699,034	\$ 172,485,704
Securities Lending Cash Collateral	-	\$20,785,766	\$72,629,171
Investments for Prize Payments at Fair Value	11,131,033	10,778,584	10,581,859
Accounts Receivable - Games	23,593,852	21,029,499	35,370,376
Accounts Receivable - Other	35,185	33,180	36,473
Allowance for Doubtful Accounts	(321,629)	(309,772)	(281,553)
Ticket Inventory	1,799,359	1,349,118	1,608,254
Prepaid Expenses	3,646,115	2,049,881	4,247,019
Total Current Assets	572,208,469	458,415,289	296,677,303
Noncurrent Assets:			
Noncurrent Cash	-	92,077,146	150,453,734
Investments for Prize Payments at Fair Value	101,288,804	111,602,798	122,472,602
Prize Reserves with Multi-State Lottery (MUSL)	4,264,540	4,794,944	4,932,464
Prize Reserves for Sports	2,320,000	2,320,000	2,320,000
Net OPEB Asset - RHIA	680,959	680,959	592,770
Capital Assets:			
Equipment, Net of Accumulated Depreciation	58,588,882	52,010,803	26,970,716
Computer Software, Net of Accumulated Depreciation	11,192,741	10,511,877	11,307,071
Building and Improvements, Net of Accumulated Depreciation	6,972,225	7,146,015	7,584,656
Intangibles Non-Software, Net of Accumulated Depreciation	23,604	165,229	-
Vehicles, Net of Accumulated Depreciation	1,998,338	2,083,855	2,790,467
Leasehold Improvements, Net of Accumulated Depreciation	40,287	3,494	4,300
Total Noncurrent Assets	187,370,382	283,397,121	329,428,780
Deferred Outflows Pension & OPEB	20,054,216	23,554,934	16,558,458
Total Assets and Deferred Outflows	779,633,067	765,367,344	642,664,541
Liabilities			
Current Liabilities:			
Economic Development Fund Liability	232,945,184	226,478,617	71,116,871
Obligations Under Securities Lending	-	20,785,766	72,629,171
Prize Liability	38,787,202	51,395,326	36,572,114
Accounts Payable	16,357,409	16,510,269	17,650,843
Compensated Absences - Current	5,548,004	3,285,756	3,035,696
Deferred Revenue	1,370,201	922,656	859,199
Deposit Liability	197,975	1,566,781	195,298
Contracts Payable - Current	386,719	3,270,587	3,205,060
Total Current Liabilities	295,592,693	324,215,757	205,264,252
Noncurrent Liabilities:			
Deferred Prize Liability	112,458,463	109,230,049	110,381,908
Compensated Absences - Noncurrent	-	1,769,253	1,634,605
Contracts Payable - Noncurrent	8,024,801	7,814,498	10,779,266
Net Pension Liability	30,563,430	72,097,398	43,457,600
Net Other Postemployment Benefits (OPEB) Obligation	1,270,966	1,270,966	1,515,225
Total Noncurrent Liabilities	152,317,660	192,182,164	167,768,604
Deferred Inflows Pension & OPEB	24,245,674	2,021,814	2,406,165
Total Liabilities and Deferred Inflows	472,156,027	518,419,735	375,439,021
Equity			
Retained Earnings:			
Fixed Asset Book Value Net of Associated Liabilities	73,352,400	63,784,030	38,040,215
Inventory and Prepays	5,445,474	3,398,999	5,855,273
Asset/Project Purchases Committed	107,515,282	92,077,146	149,613,861
Restricted for OPEB Asset	680,959	680,959	592,770
Operating Working Capital	120,482,924	87,006,476	73,123,401
Total Retained Earnings	307,477,040	246,947,609	267,225,520
Total Liabilities and Equity	\$779,633,067	\$765,367,344	\$642,664,542



Oregon Lottery
Cash Flow Statement
For the month ending June 30, 2022 (Preliminary)

	Current Month	Year to Date
Cash Flows from Operating Activities:		
Receipts from Customers	\$ 1,419,617,162	\$ 17,413,918,494
Payments to Prize Winners	(1,287,458,481)	(16,000,414,496)
Payments to Employees	(3,452,584)	(39,829,527)
Payments to Suppliers	(28,338,971)	(400,736,528)
Other Income	1,411,938	3,972,698
Net Cash Provided (Used) in Operating Activities	101,779,064	976,910,641
Cash Flows from Noncapital Financing Activities:		
Transfers to EDL	-	(908,627,885)
Net Cash Provided (Used) in Noncapital Financing Activities	-	(908,627,885)
Cash Flows from Capital and Related Financing Activities:		
Acquisition/Restoration of Capital Assets	(2,375,371)	(28,592,997)
Contract Payments	(268,562)	(3,144,698)
Proceeds from Disposition/Impairment of Capital Assets	2,500	65,938
Net Cash Provided (Used) in Capital and Related Financing Activities	(2,641,433)	(31,671,757)
Cash Flows from Investing Activities:		
Purchases of Investments	(517,050)	(12,660,849)
Proceeds from Sales and Maturities of Investments	-	11,079,333
Interest on Investments and Cash Balances	381,226	2,532,531
Investment Expense	(3,100)	(13,640)
Net Cash Provided (Used) in Investing Activities	(138,924)	937,376
Net Increase (Decrease) in Cash and Cash Equivalents	98,998,708	37,548,374
Cash and Cash Equivalents - Beginning	433,325,848	494,776,180
Cash and Cash Equivalents - Ending	\$ 532,324,556	\$ 532,324,555
Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities		
Net Profit/(Loss)	\$ 72,662,196	\$ 968,846,022
Adjustments to reconcile net profit to cash flows from operating activities		
Depreciation and Amortization	1,718,080	21,946,198
Non-operating (Income)/Expense	632,921	9,188,302
(Gain)/Loss on Capital Asset Disposition	(2,500)	(6,945)
(Increase) / Decrease in Accounts Receivable - Games	19,843,802	(2,554,501)
(Increase) / Decrease in Ticket Inventory	(394,018)	(450,241)
(Increase) / Decrease in Prepaid Expense/Def Outflows	(179,264)	1,904,484
(Increase) / Decrease in Prize Reserves	(23,724)	530,404
Increase / (Decrease) in Accounts Payable	6,452,745	(152,860)
Increase / (Decrease) in Compensated Absences Liability	(1,614)	492,995
Increase / (Decrease) in Deposit Liability	(34,231)	(1,368,806)
Increase / (Decrease) in Deferred Revenue/Inflows	21,973	22,671,405
Increase / (Decrease) in Prize Liability	1,082,698	(2,601,848)
Increase / (Decrease) in Net Pension Liability	-	(41,533,969)
Total Adjustments and Changes	29,116,868	8,064,620
Net Cash Provided (Used) by Operating Activities	\$ 101,779,064	\$ 976,910,641

Oregon State Lottery
Fiscal Year 2022 Financial Plan
(In Thousands)

PRELIMINARY

	Commission Approved Budget				Commission/Forecast Adjustments				Adjusted Budget			
	Traditional	Video	Sports	Total	Sept	Int 1/Dec	MY/March	May	Traditional	Video	Sports	Total
Revenue												
Video Lottery SM		\$14,433,484		\$14,433,484	\$ 934,597	\$ 442,897	\$ 89,718	\$ 649,315		\$16,550,011		\$16,550,011
Scratch-its SM Instant Tickets	\$ 149,539			149,539	237	2,027	12,077	5,281	\$169,160			169,160
Megabucks SM	33,378			33,378	(601)	(1,407)	928	(1,644)	30,654			30,654
Powerball [®]	41,211			41,211	(469)	7,416	6,987	1,414	56,558			56,558
Mega Millions [®]	25,105			25,105	(271)	1,048	498	(2,290)	24,089			24,089
Keno	103,344			103,344	2,061	1,777	1,032	2,072	110,287			110,287
Raffle SM	2,500			2,500	-	-	-	-	2,500			2,500
Pick 4 SM	1,813			1,813	70	55	135	(79)	1,994			1,994
Win for Life SM	3,904			3,904	(36)	46	(77)	(11)	3,826			3,826
Lucky Lines SM	1,825			1,825	3	99	129	(139)	1,917			1,917
Scoreboard			413,209	413,209	-	-	-	-			\$ 413,209	413,209
Total Revenue	362,619	14,433,484	413,209	15,209,312	935,591	453,958	111,425	653,920	400,986	16,550,011	413,209	17,364,206
Prizes	235,822	13,338,046	388,417	13,962,284	865,497	422,633	100,335	605,835	259,327	15,308,840	388,417	15,956,584
Net revenue	126,797	1,095,438	24,792	1,247,028	70,094	31,325	11,090	48,085	141,659	1,241,171	24,793	1,407,622
Direct Expenses												
Commissions	31,166	256,419		287,585	16,860	5,044	3,600	10,966	34,462	289,594		324,056
Game Vendor Charges	9,087	473	11,742	21,302	25	277	(1,213)	115	10,048	473	9,985	20,506
Tickets	3,317			3,317	-	-	63	-	3,380			3,380
Advertising	7,539	377	795	8,710	-	-	(632)	-	7,466	400	212	8,078
Sales Support	665			665	-	-	1	-	666			666
Game Equip, Parts & Maint	1	9,465		9,466	-	880	(0)	-	1	10,345		10,346
Depreciation	5,602	14,776		20,378	-	59	0	-	5,602	14,835		20,437
Capital Interest		164		164	-	-	-	-		164		164
Total Direct Expenses	57,377	281,673	12,536	351,586	16,885	6,260	1,819	11,082	61,625	315,810	10,197	387,632
Gross Profit	69,420	813,765	12,256	895,442	53,209	25,065	9,271	37,003	80,034	925,361	14,596	1,019,990
Relative Gross Profit %	7.75%	90.88%	1.37%						7.85%	90.72%	1.43%	
Indirect Revenue	246	2,878	43	3,167	-	-	-	-	248	2,873	45	3,167
Indirect Expenses												
Public Information	85	994	15	1,094	-	-	41	-	89	1,029	16	1,135
Market Research	50	588	9	647	-	70	50	-	60	697	11	768
Salaries & Benefits	5,192	60,867	917	66,976	-	-	-	-	5,255	60,762	958	66,976
Services & Supplies	1,708	20,022	302	22,032	-	501	616	-	1,816	21,001	331	23,149
Depreciation	237	2,778	42	3,057	-	-	84	-	246	2,850	45	3,141
Total Indirect Expenses	7,272	85,249	1,284	93,806	-	571	791	-	7,467	86,339	1,362	95,168
Net Profit from Operations	62,393	731,394	11,016	804,803	53,209	24,493	8,480	37,003	72,815	841,895	13,279	927,989
Modernization Reserve Spending				27,114	-	(178)	(7,432)	-				19,504
Net Profit				\$777,689								\$908,485
Additional Information:												
Capital outlay				33,867								
FTE Count				474								