



Oregon Lottery
Operating Summary
For the month ending March 31, 2022
(in thousands)

DRAFT

	Traditional				Video				Sports				Total Lottery			
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
Revenue	\$ 33,483	\$ 32,644	\$40,017	\$ 839	\$ 1,475,146	\$ 1,289,818	\$ 1,455,805	\$ 185,329	\$ 35,952	\$ 36,228	\$ 24,049	\$ (276)	\$1,544,582	\$ 1,358,690	\$ 1,519,871	\$185,892
Prizes	21,335	20,912	25,692	(423)	1,360,961	1,189,986	1,346,584	(170,975)	32,648	34,054	22,680	1,406	1,414,944	1,244,952	1,394,956	(169,991)
Net Revenue	12,148	11,732	14,325	416	114,186	99,832	109,221	14,354	3,304	2,174	1,369	1,130	129,638	113,737	124,915	15,901
Direct Expenses	4,800	5,180	4,898	380	23,236	22,495	25,084	(741)	2,297	503	729	(1,795)	30,333	28,178	30,711	(2,155)
Total Indirect Revenue/(Loss)	(4,045)	20	(2,043)	(4,066)	7	239	176	(231)	0	5	1	(5)	(4,038)	264	(1,866)	(4,302)
Total Indirect Expense	572	722	640	149	7,081	8,517	5,709	1,436	115	184	(18)	69	7,768	9,423	6,331	1,654
Net Profit from Operations	2,731	5,851	6,744	(3,120)	83,876	69,058	78,604	14,818	892	1,492	659	(600)	87,499	76,401	86,007	11,098
Modernization Investment Spending													66	1,599	4,611	1,533
Net Profit													\$87,433	\$74,803	\$81,396	\$12,630

TOTAL LOTTERY				
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
Percentages of Distributable Revenue for the Month				
Prizes	91.6%	91.6%	91.8%	0.0%
Administrative Expenses	2.5%	2.9%	2.3%	0.4%
Percentages of Distributable Revenue for the Year				
Prizes	91.8%	91.9%	91.3%	0.1%
Administrative Expenses	2.7%	3.0%	3.5%	0.3%

**Oregon Lottery
Operating Statement
For the month ending March 31, 2022**

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				Total Lottery			
	Traditional	Video	Sports	Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 14,038,836			\$ 14,038,836	\$ 11,622,038	\$ 2,416,798	20.8%
Megabucks SM	1,964,081			1,964,081	2,750,119	(786,038)	-28.6%
Powerball [®]	3,167,372			3,167,372	3,469,857	(302,485)	-8.7%
Mega Millions [®]	1,566,314			1,566,314	2,201,528	(635,214)	-28.9%
Raffle SM	2,499,890			2,499,890	2,500,000	(110)	0.0%
Keno	9,621,691			9,621,691	9,410,751	210,940	2.2%
Pick 4 SM	168,929			168,929	188,714	(19,786)	-10.5%
Win For Life SM	310,040			310,040	332,638	(22,598)	-6.8%
Lucky Lines SM	145,918			145,918	168,275	(22,357)	-13.3%
Video Lottery SM (Gross Receipts)		\$ 1,475,146,389		1,475,146,389	1,289,817,775	185,328,614	14.4%
Scoreboard SM (Gross Receipts)			\$ 35,952,233	35,952,233	36,228,103	(275,870)	-0.8%
Total Revenue	33,483,071	1,475,146,389	35,952,233	1,544,581,693	1,358,689,798	185,891,895	13.7%
Prizes	(21,334,884)	(1,360,960,590)	(32,648,160)	(1,414,943,634)	(1,244,952,368)	(169,991,266)	-13.7%
Net Revenue	12,148,186	114,185,800	3,304,073	129,638,059	113,737,430	15,900,628	14.0%
Direct Expenses							
Commissions	2,838,003	21,813,040	-	24,651,044	23,743,945	(907,099)	-3.8%
Game Vendor Charges	859,101	39,376	2,297,339	3,195,816	1,342,455	(1,853,361)	-138.1%
Tickets	234,890	-	-	234,890	414,524	179,634	43.3%
Advertising	378,761	(22,455)	-	356,306	673,152	316,846	47.1%
Sales Support	35,279	-	-	35,279	52,531	17,252	32.8%
Game Equipment, Parts & Maintenance	-	154,225	-	154,225	217,479	63,254	29.1%
Depreciation	453,557	1,239,221	-	1,692,778	1,721,169	28,392	1.6%
Interest Expense	-	12,319	-	12,319	12,319	0	0.0%
Direct Expenses	4,799,592	23,235,726	2,297,339	30,332,657	28,177,574	(2,155,083)	-7.6%
Gross Profit	7,348,595	90,950,074	1,006,734	99,305,402	85,559,856	13,745,546	16.1%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	37	458	5	500	-	500	
Other Income/(Expense)	192,925	6,610	82	199,617	263,916	(64,299)	-24.4%
Investment Market Value Adj	(4,238,451)	-	-	(4,238,451)	-	(4,238,451)	
Total Indirect Revenue/(Loss)	(4,045,489)	7,068	87	(4,038,334)	263,916	(4,302,250)	-1630.2%
Indirect Expenses							
Public Information	(677)	(8,384)	(93)	(9,155)	94,540	103,695	109.7%
Market Research	-	-	-	-	215,000	215,000	100.0%
Salaries, Wages & Benefits	480,392	5,945,580	101,905	6,527,878	6,834,319	306,442	4.5%
Services & Supplies	78,453	970,977	11,474	1,060,904	1,967,190	906,286	46.1%
Depreciation	13,956	172,725	1,912	188,593	311,521	122,928	39.5%
Interest Expense	-	-	-	-	-	-	
Total Indirect Expense	572,123	7,080,899	115,198	7,768,220	9,422,571	1,654,351	17.6%
Net Profit from Operations	2,730,983	83,876,243	891,622	87,498,848	76,401,202	11,097,647	14.5%
Modernization Investment Spending				65,853	1,598,655	1,532,802	95.9%
Net Profit				<u>\$ 87,432,995</u>	<u>\$ 74,802,547</u>	<u>\$ 12,630,449</u>	16.9%



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
For the month ending March 31, 2022

	Traditional			Video			Sports				Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	253	Actual	Budget	Variance
Travel	\$ 1,378	\$ 1,733	\$ 355	\$ 17,051	\$ 20,451	\$ 3,399	\$ 189	\$ 442	\$ 253		\$ 18,618	\$ 22,625	\$ 4,007
Office Expenses	1,229	2,179	950	15,209	25,717	10,508	168	556	387		16,606	28,451	11,845
Retailer Network Expenses	38,313	43,396	5,083	474,187	512,214	38,027	-	-	-		512,500	555,610	43,110
Retailer Network Recovery	(43,038)	(41,271)	1,767	(532,656)	(487,131)	45,525	-	-	-		(575,694)	(528,402)	47,292
Telecommunications	6,013	7,067	1,054	74,422	83,410	8,988	824	1,802	978		81,259	92,279	11,020
Intergovernmental Charges	9,419	10,477	1,058	116,582	123,663	7,081	1,369	2,672	1,303		127,371	136,812	9,441
Technology Expenses	24,061	45,563	21,503	297,788	537,794	240,006	3,296	11,620	8,324		325,145	594,977	269,832
Professional Services	27,838	65,614	37,777	344,536	774,462	429,926	3,814	16,734	12,920		376,188	856,810	480,622
Staff Training & Recruiting	3,479	3,580	101	43,054	42,254	(799)	477	913	436		47,009	46,747	(262)
Facilities	3,725	4,093	368	46,104	48,314	2,210	510	1,044	534		50,340	53,451	3,111
Facilities Maintenance	491	1,633	1,142	6,079	19,274	13,195	67	416	349		6,638	21,323	14,686
Other Services & Supplies	2,120	3,293	1,173	26,239	38,874	12,635	290	840	549		28,650	43,007	14,357
Fleet Expenses	4,195	3,331	(863)	51,916	39,319	(12,596)	575	850	275		56,685	43,500	(13,185)
TOTAL	79,223	150,689	71,466	980,510	1,778,614	798,103	11,579	37,888	26,308		1,071,312	1,967,190	895,878
Less Non Distributable Revenue	(770)	-	770	(9,533)	-	9,533	(106)	-	106		(10,409)	-	10,409
AMOUNT REPORTED	\$ 78,453	\$ 150,689	\$ 72,236	\$ 970,977	\$ 1,778,614	\$ 807,636	\$ 11,474	\$ 37,888	\$ 26,414		\$ 1,060,904	\$ 1,967,190	\$ 906,286

**Oregon Lottery
Operating Statement
Year to Date Through March 31, 2022**

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	Traditional	Video	Sports	Total Lottery			% Variance
				Actual	Budget	Variance	
Revenue							
Scratch-Its SM Instant Tickets	\$ 125,638,397			\$ 125,638,397	\$ 122,013,282	\$ 3,625,115	3.0%
Megabucks SM	22,934,900			22,934,900	24,355,346	(1,420,446)	-5.8%
Powerball [®]	44,100,484			44,100,484	44,972,635	(872,151)	-1.9%
Mega Millions [®]	18,892,702			18,892,702	19,916,587	(1,023,885)	-5.1%
Raffle SM	2,499,880			2,499,880	2,500,000	(120)	0.0%
Keno	83,041,932			83,041,932	82,909,538	132,394	0.2%
Pick 4 SM	1,482,762			1,482,762	1,549,952	(67,191)	-4.3%
Win For Life SM	2,857,316			2,857,316	2,895,172	(37,856)	-1.3%
Lucky Lines SM	1,473,462			1,473,462	1,561,446	(87,984)	-5.6%
Video Lottery SM (Gross Receipts)		\$ 12,433,470,992		12,433,470,992	12,143,153,129	290,317,863	2.4%
Scoreboard SM (Gross Receipts)			\$ 281,794,712	281,794,712	291,106,968	(9,312,257)	-3.2%
Total Revenue	302,921,834	12,433,470,992	281,794,712	13,018,187,537	12,736,934,055	281,253,482	2.2%
Prizes	(193,652,077)	(11,500,734,203)	(259,653,616)	(11,954,039,896)	(11,701,097,329)	(252,942,567)	-2.2%
Net Revenue	109,269,757	932,736,789	22,141,096	1,064,147,641	1,035,836,726	28,310,915	2.7%
Direct Expenses							
Commissions	26,035,375	217,501,932	-	243,537,308	249,233,638	5,696,331	2.3%
Game Vendor Charges	7,742,127	354,384	8,991,807	17,088,318	16,400,189	(688,130)	-4.2%
Tickets	2,320,407	-	-	2,320,407	2,481,965	161,558	6.5%
Advertising	4,162,426	163,800	183,714	4,509,941	6,058,368	1,548,427	25.6%
Sales Support	343,533	-	-	343,533	534,890	191,357	35.8%
Game Equipment, Parts & Maintenance	1,220	3,990,152	-	3,991,372	8,572,319	4,580,947	53.4%
Depreciation	4,172,289	10,672,716	-	14,845,005	15,598,535	753,530	4.8%
Interest Expense	-	130,534	-	130,534	130,535	1	0.0%
Direct Expenses	44,777,377	232,813,518	9,175,522	286,766,416	299,010,439	12,244,022	4.1%
Gross Profit	64,492,381	699,923,270	12,965,574	777,381,225	736,826,287	40,554,938	5.5%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	390	3,995	60	4,445	-	4,445	
Other Income	1,829,447	2,609,831	117,813	4,557,091	2,375,244	2,181,847	91.9%
Investment Market Value Adj	(9,075,202)	-	-	(9,075,202)	-	(9,075,202)	
Total Indirect Revenue/(Loss)	(7,245,365)	2,613,826	117,873	(4,513,667)	2,375,244	(6,888,911)	-290.0%
Indirect Expenses							
Public Information	62,648	641,849	10,479	714,976	850,860	135,884	16.0%
Market Research	40,430	403,493	8,026	451,949	787,449	335,500	42.6%
Salaries, Wages & Benefits	4,149,972	45,699,926	1,513,142	51,363,040	53,845,848	2,482,808	4.6%
Services & Supplies	904,658	9,711,756	176,842	10,793,256	17,440,255	6,646,999	38.1%
Depreciation	146,951	1,609,509	27,480	1,783,940	2,404,631	620,691	25.8%
Interest Expense	-	-	-	-	-	-	
Total Indirect Expense	5,304,658	58,066,535	1,735,969	65,107,162	75,329,044	10,221,882	13.6%
Net Profit from Operations	51,942,357	644,470,562	11,347,477	707,760,396	663,872,487	43,887,909	6.6%
Modernization Investment Spending				1,932,344	8,647,740	6,715,396	77.7%
Net Profit				\$ 705,828,052	\$ 655,224,747	\$ 50,603,305	7.7%

Unaudited, not presented in accordance with GAAP
Budget based on March forecast



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
Year to Date Through March 31, 2022

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	10,029	15,422	5,394	112,785	182,035	69,251	1,939	3,933	1,994	124,752	201,391	76,639
Office Expenses	15,939	19,893	3,953	167,384	234,799	67,415	2,866	5,073	2,207	186,189	259,765	73,576
Retailer Network Expenses	389,338	390,565	1,227	4,259,461	4,609,925	350,464	-	-	-	4,648,799	5,000,490	351,691
Retailer Network Recovery	(434,342)	(371,439)	62,904	(4,754,163)	(4,384,179)	369,983	-	-	-	(5,188,505)	(4,755,618)	432,887
Telecommunications	57,763	63,600	5,837	641,142	750,691	109,549	11,358	16,220	4,862	710,263	830,511	120,248
Intergovernmental Charges	96,187	94,294	(1,893)	1,034,588	1,112,973	78,385	16,940	24,048	7,108	1,147,715	1,231,315	83,600
Technology Expenses	260,779	407,693	146,913	2,824,609	4,812,093	1,987,485	54,088	103,973	49,885	3,139,476	5,323,759	2,184,283
Professional Services	415,217	567,058	151,841	4,406,550	6,693,118	2,286,568	73,508	144,616	71,108	4,895,275	7,404,792	2,509,517
Staff Training & Recruiting	15,051	31,061	16,010	169,623	366,615	196,992	2,545	7,921	5,377	187,219	405,597	218,378
Facilities	38,171	38,281	109	417,394	451,834	34,440	7,253	9,763	2,510	462,818	499,877	37,059
Facilities Maintenance	6,677	14,355	7,678	71,952	169,435	97,484	1,619	3,661	2,042	80,247	187,451	107,204
Other Services & Supplies	25,627	35,156	9,529	271,724	414,953	143,229	4,439	8,966	4,527	301,790	459,075	157,285
Fleet Expenses	37,392	30,008	(7,384)	405,132	354,189	(50,942)	6,464	7,653	1,189	448,988	391,850	(57,138)
TOTAL	933,828	1,335,946	402,118	10,028,180	15,768,483	5,740,303	183,019	335,826	152,807	11,145,027	17,440,255	6,295,228
Less Non Distributable Revenue	(29,170)	-	29,170	(316,424)	-	316,424	(6,177)	-	6,177	(351,771)	-	351,771
AMOUNT REPORTED	904,658	1,335,946	431,288	9,711,756	15,768,483	6,056,727	176,842	335,826	158,984	10,793,256	17,440,255	6,646,999

Oregon Lottery
Comparative Balance Sheet

	As of 3/31/2022	As of 3/31/2021	As of 3/30/2020
Assets			
Current Assets:			
Cash	\$ 495,472,143	\$ 395,322,637	\$ 437,266,174
Investments for Prize Payments at Fair Value	11,140,912	10,778,961	10,400,749
Accounts Receivable - Games	26,672,453	26,522,693	14,302,779
Accounts Receivable - Other	1,363,274	31,348	197,029
Allowance for Doubtful Accounts	(319,898)	(297,679)	(44,559)
Ticket Inventory	1,526,613	1,335,397	1,404,275
Prepaid Expenses	4,041,044	2,650,493	2,197,825
Total Current Assets	539,896,541	436,343,850	465,724,272
Noncurrent Assets:			
Investments for Prize Payments at Fair Value	108,745,002	111,522,647	120,968,373
Prize Reserves with Multi-State Lottery (MUSL)	4,224,352	4,793,130	5,070,378
Prize Reserves for Sports	2,320,000	2,320,000	2,320,000
Net OPEB Asset - RHIA	680,959	592,770	333,846
Capital Assets:			
Equipment, Net of Accumulated Depreciation	60,608,378	48,786,338	30,004,597
Computer Software, Net of Accumulated Depreciation	11,499,948	10,161,598	11,950,976
Building and Improvements, Net of Accumulated Depreciation	7,004,039	7,257,321	7,645,436
Intangibles Non-Software, Net of Accumulated Depreciation	59,010	200,635	50,670
Vehicles, Net of Accumulated Depreciation	1,752,771	2,207,389	3,038,765
Leasehold Improvements, Net of Accumulated Depreciation	24,032	3,696	4,502
Total Noncurrent Assets	196,918,492	187,845,524	181,387,543
Deferred Outflows Pension & OPEB	23,554,934	16,558,458	14,840,500
Total Assets and Deferred Outflows	760,369,967	640,747,832	661,952,315
Liabilities			
Current Liabilities:			
Economic Development Fund Liability	250,356,508	158,368,985	158,243,153
Prize Liability	42,081,305	49,962,451	33,285,099
Accounts Payable	13,597,561	12,482,456	15,119,104
Compensated Absences - Current	5,923,719	5,313,946	5,000,315
Deferred Revenue	1,315,292	799,179	721,199
Deposit Liability	214,123	160,848	206,168
Contracts Payable - Current	1,122,807	1,132,916	1,127,331
Total Current Liabilities	314,611,314	228,220,781	213,702,369
Noncurrent Liabilities:			
Deferred Prize Liability	112,796,331	108,219,470	107,403,409
Contracts Payable - Noncurrent	8,024,801	10,944,686	13,941,689
Net Pension Liability	77,197,398	45,707,600	40,616,983
Net Other Postemployment Benefits (OPEB) Obligation	1,270,966	1,515,225	1,703,627
Total Noncurrent Liabilities	199,289,496	166,386,981	163,665,708
Deferred Inflows Pension & OPEB	2,021,814	2,406,165	2,295,740
Total Liabilities and Deferred Inflows	515,922,624	397,013,927	379,663,817
Equity			
Retained Earnings:			
Fixed Asset Book Value Net of Associated Liabilities	74,748,412	59,906,706	41,350,720
Inventory and Prepays	5,567,657	3,985,890	3,602,100
Asset Purchases Committed	63,450,314	103,987,356	153,195,903
Restricted for OPEB Asset	680,959	592,770	333,846
Operating Working Capital	100,000,000	75,261,183	83,805,927
Total Retained Earnings	244,447,343	243,733,905	282,288,496
Total Liabilities and Equity	\$760,369,967	\$640,747,831	\$661,952,314



Oregon Lottery
Cash Flow Statement
For the month ending March 31, 2022

	Current Month	Year to Date
Cash Flows from Operating Activities:		
Receipts from Customers	\$ 1,557,719,622	\$ 13,012,979,199
Payments to Prize Winners	(1,416,127,619)	(11,957,586,729)
Payments to Employees	(3,381,319)	(29,365,125)
Payments to Suppliers	(32,451,385)	(308,556,402)
Other Income	26,189	2,561,736
Net Cash Provided (Used) in Operating Activities	105,785,488	720,032,679
Cash Flows from Noncapital Financing Activities:		
Transfers to EDL	-	(689,249,270)
Net Cash Provided (Used) in Noncapital Financing Activities	-	(689,249,270)
Cash Flows from Capital and Related Financing Activities:		
Acquisition/Restoration of Capital Assets	(211,351)	(25,407,844)
Contract Payments	(250,562)	(2,375,012)
Proceeds from Disposition/Impairment of Capital Assets	4,544	63,438
Net Cash Provided (Used) in Capital and Related Financing Activities	(457,369)	(27,719,417)
Cash Flows from Investing Activities:		
Purchases of Investments	(6,062,832)	(12,143,799)
Proceeds from Sales and Maturities of Investments	-	8,162,000
Interest on Investments and Cash Balances	195,893	1,624,309
Investment Expense	(3,503)	(10,540)
Net Cash Provided (Used) in Investing Activities	(5,870,441)	(2,368,030)
Net Increase (Decrease) in Cash and Cash Equivalents	99,457,678	695,962
Cash and Cash Equivalents - Beginning	396,014,465	494,776,180
Cash and Cash Equivalents - Ending	\$ 495,472,143	\$ 495,472,142

Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities

Net Profit/(Loss)	\$ 87,432,995	\$ 705,828,052
Adjustments to reconcile net profit to cash flows from operating activities		
Depreciation and Amortization	1,881,371	16,628,945
Non-operating (Income)/Expense	3,763,293	4,994,031
(Gain)/Loss on Capital Asset Disposition	(500)	(4,445)
(Increase) / Decrease in Accounts Receivable - Games	14,337,737	(6,962,923)
(Increase) / Decrease in Ticket Inventory	6,692	(177,495)
(Increase) / Decrease in Prepaid Expense/Def Outflows	(2,031,462)	(1,991,163)
(Increase) / Decrease in Prize Reserves	(882)	570,593
Increase / (Decrease) in Accounts Payable	1,125,226	(2,912,708)
Increase / (Decrease) in Compensated Absences Liability	137,844	868,711
Increase / (Decrease) in Deposit Liability	15,445	(1,352,659)
Increase / (Decrease) in Deferred Revenue/Inflows	(1,193,372)	392,636
Increase / (Decrease) in Prize Liability	(888,899)	(948,897)
Increase / (Decrease) in Net Pension Liability	1,200,000	5,100,000
Total Adjustments and Changes	18,352,492	14,204,627
Net Cash Provided (Used) by Operating Activities	\$ 105,785,488	\$ 720,032,679

Oregon State Lottery
Fiscal Year 2022 Financial Plan
(In Thousands)

DRAFT

	Commission Approved Budget				Commission/Forecast Adjustments				Adjusted Budget			
	Traditional	Video	Sports	Total	Sept	Int 1/Dec	MY/March	May	Traditional	Video	Sports	Total
Revenue												
Video Lottery SM		\$14,433,484		\$14,433,484	\$ 934,597	\$ 442,897	\$ 89,718			\$15,900,696		\$15,900,696
Scratch-its SM Instant Tickets	\$ 149,539			149,539	237	2,027	12,077		\$163,880			163,880
Megabucks SM	33,378			33,378	(601)	(1,407)	928		32,298			32,298
Powerball [®]	41,211			41,211	(469)	7,416	6,987		55,144			55,144
Mega Millions [®]	25,105			25,105	(271)	1,048	498		26,380			26,380
Keno	103,344			103,344	2,061	1,777	1,032		108,215			108,215
Raffle SM	2,500			2,500	-	-	-		2,500			2,500
Pick 4 SM	1,813			1,813	70	55	135		2,073			2,073
Win for Life SM	3,904			3,904	(36)	46	(77)		3,837			3,837
Lucky Lines SM	1,825			1,825	3	99	129		2,055			2,055
Scoreboard			413,209	413,209	-	-	-				\$ 413,209	413,209
Total Revenue	362,619	14,433,484	413,209	15,209,312	935,591	453,958	111,425		396,381	15,900,696	413,209	16,710,286
Prizes	235,822	13,338,046	388,417	13,962,284	865,497	422,633	100,335		256,035	14,706,297	388,417	15,350,749
Net revenue	126,797	1,095,438	24,792	1,247,028	70,094	31,325	11,090		140,346	1,194,399	24,793	1,359,537
Direct Expenses												
Commissions	31,166	256,419		287,585	16,860	5,044	3,600		34,066	279,023		313,089
Game Vendor Charges	9,087	473	11,742	21,302	25	277	(1,213)		9,933	473	9,985	20,391
Tickets	3,317			3,317	-	-	63		3,380			3,380
Advertising	7,539	377	795	8,710	-	-	(632)		7,466	400	212	8,078
Sales Support	665			665	-	-	1		666			666
Game Equip, Parts & Maint	1	9,465		9,466	-	880	(0)		1	10,345		10,346
Depreciation	5,602	14,776		20,378	-	59	0		5,602	14,835		20,437
Capital Interest		164		164	-	-	-			164		164
Total Direct Expenses	57,377	281,673	12,536	351,586	16,885	6,260	1,819		61,114	305,240	10,197	376,551
Gross Profit	69,420	813,765	12,256	895,442	53,209	25,065	9,271		79,232	889,159	14,596	982,987
Relative Gross Profit %	7.75%	90.88%	1.37%						8.06%	90.45%	1.48%	
Indirect Revenue	246	2,878	43	3,167	-	-	-		255	2,865	47	3,167
Indirect Expenses												
Public Information	85	994	15	1,094	-	-	41		91	1,026	17	1,135
Market Research	50	588	9	647	-	70	50		62	694	11	768
Salaries & Benefits	5,192	60,867	917	66,976	-	-	-		5,398	60,583	994	66,976
Services & Supplies	1,708	20,022	302	22,032	-	501	616		1,866	20,939	344	23,149
Depreciation	237	2,778	42	3,057	-	-	84		253	2,841	47	3,141
Total Indirect Expenses	7,272	85,249	1,284	93,806	-	571	791		7,671	86,084	1,413	95,168
Net Profit from Operations	62,393	731,394	11,016	804,803	53,209	24,493	8,480		71,816	805,940	13,230	890,986
Modernization Reserve Spending				27,114	-	(178)	(7,432)					19,504
Net Profit				\$777,689								\$871,482
Additional Information:												
Capital outlay				33,867								
FTE Count				474								